



Executive Committee Meeting

Thursday, December 8, 2016

Location 1: 1001 22nd Ave., Oakland, CA 94606

Meeting Conference Line: 1-415-655-0381; Passcode: 382-455-687#

I.	<p>Public Business Meeting Board Members Present: Jonathan Garfinkel, Beth Hunkapiller and Warren Felson were present in Location 1 in Oakland, CA. Staff Present: Carolyn Hack, Delphine Sherman, D'Lonra Ellis, Alejandra Chavez and Mary Cha-Caswell were present in Location 1 in Oakland, CA. Call to Order: The meeting was called to order by Jonathan Garfinkel at 9:16 am. Quorum for the meeting was confirmed.</p>
II.	<p>Changes to the Agenda: There were no changes to the agenda</p>
III.	<p>Public Comments Not on the Agenda: There were no public comments.</p>
IV.	<p>Chairperson and CEO Comments: There were no comments made by the Chair, CEO, or other Board Members.</p>
V.	<p>Consent Agenda: The following consent agenda items were moved by Beth and seconded by Warren; unanimously approved. Approval: Yes: 3 –Jonathan, Beth and Warren; No: 0; Abstain: 0.</p>
A.	Approval of November 3, 2016 Board Retreat Meeting Minutes
B.	Approval of November 4, 2016 Board Retreat Meeting Minutes
C.	Approval of November 10, 2016 Executive Committee Meeting Minutes
D.	Approve Change to Bank Account Where Los Angeles County Sends Funding for 11 Los Angeles Regional Schools.
E.	<p>First Interim Reports For The Period Ending Oct 31, 2016 for:</p> <ol style="list-style-type: none"> 1. Oakland Unified School District 2. West Contra Costa Office of Education 3. Los Angeles Unified School District
VI.	<p>Discussion, Action Items and Reports:</p>
A.	<p>Delphine Sherman discussed Aspire's financial statements for the quarter ending September 30, 2016. She highlighted three items: 1) that the consolidated quarterly financials includes Aspire and Aspire U; 2) Aspire's balances were lower than a year ago because Aspire is investing in its instructional program and regional teams; 3) Aspire continues to manage its obligations under the line of credit. The Aspire's Financial Statements for the Quarter Ending September 30, 2016 item was moved by Warren and seconded by Beth; unanimously approved. Approval: Yes: 3 – Jonathan, Warren and Beth; No: 0 Abstain: 0.</p>
B.	<p>Warren Felson recused himself for the Aspire U Spin Off discussion and left the room. D'Lonra Ellis explained that Aspire U has decided to rebrand and described how Aspire Public School will license of the ASPIRE UNIVERSITY trademarks through June 30, 2018. Beth Hunkapiller moved to approve Aspire University Spin Off Agreements and Jonathan seconded: unanimously approved. Approval: Yes: 2 – Jonathan and Beth; No: 0 Abstain: 0.</p>
VII.	<p>Adjournment: The meeting adjourned at 9:32 AM.</p>

Approved this 12th Day of January, 2017 in Oakland, CA.


 D'Lonra Ellis, Board Secretary