



Executive Committee Meeting

Thursday, November 10, 2016

Location 1: 1001 22nd Ave., Oakland, CA 94606

Location 2: 5901 E. Slauson Ave., Commerce, CA 90040

Meeting Conference Line: 1-415-655-0381; Passcode: 382-455-687#

I.	<p>Public Business Meeting Board Members Present: Jonathan Garfinkel and Beth Hunkapiller were present in Location 1 in Oakland, CA. Warren Felson was present in Location 2 via Vidyio. Staff Present: Carolyn Hack, D'Lonra Ellis, Alejandra Chavez and Mary Cha-Caswell were present in Location 1 in Oakland, CA. Delphine Sherman was present via the meeting conference line. Call to Order: The meeting was called to order by Jonathan Garfinkel at 8:58 am. Quorum for the meeting was confirmed.</p>
II.	<p>Changes to the Agenda: There was one change to the agenda. 1. Discussion agenda item VIII.C (Aspire U Spin Off Agreements) was removed from the discussion agenda.</p>
III.	<p>Public Comments Not on the Agenda: There were no public comments.</p>
IV.	<p>Chairperson and CEO Comments: There were no comments made by the Chair, CEO, or other Board Members.</p>
V.	<p>Consent Agenda: The following consent agenda item was moved by Beth and seconded by Warren; unanimously approved. Approval: Yes: 3 –Jonathan, Beth and Warren; No: 0; Abstain: 0.</p>
A.	<p>Approval of October 6, 2016 Executive Committee Meeting Minutes</p>
VI.	<p>Discussion, Action Items and Reports:</p>
A.	<p>Delphine Sherman asked the Executive Committee to approve \$4M financing for \$5.5M construction project at Aspire East International Academy. She explained that construction was initially slated to begin in July or August 2016, but was delayed to ensure that Aspire East had the necessary enrollment. Aspire East is now stable and close to full enrollment. The approval for the Financing of Construction Project at Aspire East Academy item was moved by Warren and seconded by Beth; unanimously approved. Approval: Yes: 3 – Jonathan, Warren and Beth; No: 0 Abstain: 0.</p>
VII.	<p>Closed Session: The Executive Committee adjourned for closed session at 9:20 am. The Executive Committee evaluated the performance of the Chief Executive Officer. The Executive Committee reconvened to open session at 9:43 am. Executive Committee Chair reported out three things: 1. The Executive Committee performed a thorough performance evaluation for the Chief Executive Officer and gave her the evaluation. 2. The Executive Committee reviewed the Chief Executive Officer's effectiveness compensation and awarded her a \$27,500 bonus. 3. And, the Executive Committee reviewed the Chief Financial Officer's effectiveness compensation and awarded her a \$17,500 bonus.</p>
VIII.	<p>Discussion, Action Items and Reports</p>
A.	<p>The Executive Committee approved the 2015-16 effectiveness bonus compensation for the Chief Executive Officer at \$27,500. CEO Effectiveness Compensation item was moved by Beth and seconded by Warren; unanimously approved. Approval: Yes: 3 – Jonathan, Warren and Beth; No: 0 Abstain: 0.</p>



B.	The Executive Committee approved the 2015-16 effectiveness bonus compensation for the Chief Financial Officer at \$17,500. CFO Effectiveness Compensation item was moved by Beth and seconded by Warren; unanimously approved. Approval: Yes: 3 – Jonathan, Warren and Beth; No: 0 Abstain: 0.
C.	Aspire U Spin Off Agreement was removed from the discussion agenda.
IX.	Adjournment: The meeting adjourned at 9:45 AM.

Approved this 8th Day of December, 2016 in Oakland, CA.

D'Lonra Ellis, Board Secretary